

**COVERT PUBLIC SCHOOLS  
GENERAL FUND 2016-2017 BUDGET SUMMARY**

REVENUE	Actual 2010/2011	Actual 2011/2012	Actual 2012/2013	Actual 2013/2014	Actual 2014/2015	Actual 2015/2016	Adopted 6/22/16	Adopted 8/22/16	Adopted 1/9/17	Difference (\$)
							2016/17 Budget - Original	2016/17 Budget - Amendment #1	2016/17 Budget - Amendment #2	
<b>LOCAL</b>	\$ 7,951,205	\$ 6,738,781	\$ 7,562,726	\$ 6,701,363	\$ 6,545,365	\$ 6,639,909	\$ 6,485,491	\$ 6,485,491	\$ 7,625,006	\$ 1,139,515
<b>STATE</b>	\$ 2,942,979	\$ 6,365,135	\$ 568,858	\$ 589,968	\$ 540,481	\$ 607,819	\$ 379,000	\$ 379,000	\$ 579,237	\$ 200,237
<b>FEDERAL</b>	\$ 762,208	\$ 873,934	\$ 595,192	\$ 573,700	\$ 823,442	\$ 689,732	\$ 553,150	\$ 578,508	\$ 624,257	\$ 45,749
<b>TOTAL REVENUE</b>	<b>Actual 2010/2011</b>	<b>Actual 2011/2012</b>	<b>Actual 2012/2013</b>	<b>Actual 2013/2014</b>	<b>Actual 2014/2015</b>	<b>Actual 2015/2016</b>	<b>2016/17 Budget - Original</b>	<b>2016/17 Budget - Amendment #1</b>	<b>2016/17 Budget - Amendment #2</b>	<b>Difference (\$)</b>
	<b>\$ 11,656,392</b>	<b>\$ 13,977,850</b>	<b>\$ 8,726,776</b>	<b>\$ 7,865,031</b>	<b>\$ 7,909,288</b>	<b>\$ 7,937,460</b>	<b>\$ 7,417,641</b>	<b>\$ 7,442,999</b>	<b>\$ 8,828,500</b>	<b>\$ 1,385,501</b>

EXPENSES	Actual 2010/2011	Actual 2011/2012	Actual 2012/2013	Actual 2013/2014	Actual 2014/2015	Actual 2015/2016	2016/17 Budget - Original	2016/17 Budget - Amendment #1	2016/17 Budget - Amendment #2	Difference (\$)
							2016/17 Budget - Original	2016/17 Budget - Amendment #1	2016/17 Budget - Amendment #2	
<b>Instruction</b>	\$ 4,787,981	\$ 4,502,223	\$ 4,148,049	\$ 2,687,008	\$ 2,480,242	\$ 2,437,658	\$ 2,567,357	\$ 2,597,980	\$ 2,682,228	\$ 84,248
<b>Pupil Support</b>	\$ 278,293	\$ 259,928	\$ 244,200	\$ 229,837	\$ 165,965	\$ 205,436	\$ 241,075	\$ 309,517	\$ 310,017	\$ 500
<b>Instructional Staff</b>	\$ 141,572	\$ 318,041	\$ 172,077	\$ 129,156	\$ 318,840	\$ 365,569	\$ 227,159	\$ 185,878	\$ 235,658	\$ 49,780
<b>General Admin</b>	\$ 1,439,515	\$ 4,101,664	\$ 786,341	\$ 699,658	\$ 641,120	\$ 713,985	\$ 711,346	\$ 711,346	\$ 787,103	\$ 75,757
<b>School Admin</b>	\$ 324,175	\$ 401,609	\$ 377,434	\$ 260,811	\$ 289,886	\$ 384,546	\$ 397,501	\$ 397,501	\$ 404,701	\$ 7,200
<b>Business</b>	\$ 175,263	\$ 190,383	\$ 294,806	\$ 111,936	\$ 74,348	\$ 69,472	\$ 85,885	\$ 85,885	\$ 76,200	\$ (9,685)
<b>Operations &amp; Maintenance</b>	\$ 922,570	\$ 937,437	\$ 901,852	\$ 630,097	\$ 923,641	\$ 968,813	\$ 1,156,070	\$ 1,183,070	\$ 1,996,005	\$ 812,935
<b>Transportation</b>	\$ 425,998	\$ 440,184	\$ 432,170	\$ 377,436	\$ 373,702	\$ 387,183	\$ 560,883	\$ 560,883	\$ 582,597	\$ 21,714
<b>Central (Technology)</b>	\$ 206,440	\$ 210,411	\$ 121,093	\$ 153,955	\$ 181,475	\$ 185,408	\$ 208,350	\$ 210,600	\$ 213,600	\$ 3,000
<b>Community Svc</b>	\$ 211,503	\$ 136,118	\$ 149,267	\$ 62,043	\$ 139,585	\$ 74,487	\$ 123,929	\$ 106,526	\$ 113,453	\$ 6,927
<b>Facility Improvements</b>	\$ 31,025	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
<b>Debt Service</b>	\$ 872,338	\$ 853,954	\$ 887,066	\$ 846,169	\$ 845,224	\$ 843,856	\$ 844,024	\$ 844,024	\$ 844,024	\$ -
<b>Support Svc Other (Athletics)</b>	\$ 97,246	\$ 66,093	\$ 61,771	\$ 37,937	\$ 43,131	\$ 82,874	\$ 92,186	\$ 98,886	\$ 98,886	\$ -
<b>Fund Modifications</b>	\$ -	\$ -	\$ -	\$ 55,000	\$ 50,300	\$ 68,000	\$ 70,000	\$ 70,000	\$ 70,000	\$ -
<b>TOTAL EXPENSES</b>	<b>Actual 2010/2011</b>	<b>Actual 2011/2012</b>	<b>Actual 2012/2013</b>	<b>Actual 2013/2014</b>	<b>Actual 2014/2015</b>	<b>Actual 2015/2016</b>	<b>2016/17 Budget - Original</b>	<b>2016/17 Budget - Amendment #1</b>	<b>2016/17 Budget - Amendment #2</b>	<b>Difference (\$)</b>
	<b>\$ 9,913,919</b>	<b>\$ 12,418,045</b>	<b>\$ 8,576,126</b>	<b>\$ 6,281,043</b>	<b>\$ 6,527,459</b>	<b>\$ 6,787,287</b>	<b>\$ 7,285,765</b>	<b>\$ 7,362,096</b>	<b>\$ 8,414,472</b>	<b>\$ 1,052,376</b>

	Actual 2010/2011	Actual 2011/2012	Actual 2012/2013	Actual 2013/2014	Actual 2014/2015	Actual 2015/2016	2016/17 Budget - Original	2016/17 Budget - Amendment #1	2016/17 Budget - Amendment #2	
<b>Increase (Deficit) For Year</b>	\$ 1,742,473	\$ 1,559,805	\$ 150,650	\$ 1,583,988	\$ 1,381,829	\$ 1,150,173	\$ 131,876	\$ 80,903	\$ 414,028	\$ 333,125
<b>Prior Period Adjustment</b>	\$ 20,712	\$ 35,615	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
<b>Fund Balance at Start of Year</b>	\$ (3,241,823)	\$ (1,478,638)	\$ 116,782	\$ 267,432	\$ 1,851,420	\$ 3,233,249	\$ 4,383,422	\$ 4,383,422	\$ 4,383,422	
<b>Fund Balance at End of Year</b>	\$ (1,478,638)	\$ 116,782	\$ 267,432	\$ 1,851,420	\$ 3,233,249	\$ 4,383,422	\$ 4,515,298	\$ 4,464,325	\$ 4,797,450	