

**COVERT PUBLIC SCHOOLS
FOOD SERVICE FUND 2018-2019 BUDGET SUMMARY**

REVENUE	2012/2013 Actual	2013/2014 Actual	2014/2015 Actual	2015/2016 Actual	2016/17 Actual	Adopted 6/18/18		Difference (\$)
						2017/18 Budget Amendment	FINAL 2018/19 Budget Original	
LOCAL	\$ 27,211	\$ 11,270	\$ 11,471	\$ 4,886	\$ 3,978	\$ 3,000	\$ 3,000	\$ -
STATE	10,912	21,869	12,512	11,188	11,893	10,659	10,659	-
FEDERAL	340,026	269,290	252,138	257,709	259,828	254,000	301,200	47,200
TRANSFER FROM GENERAL FUND	-	55,000	50,300	68,000	92,000	155,000	120,000	(35,000)
Total Revenues	2012/2013 Actual	2013/2014 Actual	2014/2015 Actual	2015/2016 Actual	2016/17 Actual	2017/18 Budget Amendment	FINAL 2018/19 Budget Original	Difference (\$)
	\$ 378,149	\$ 357,429	\$ 326,421	\$ 341,783	\$ 367,699	\$ 422,659	\$ 434,859	\$ 12,200

Personnel Expenses	2012/2013 Actual	2013/2014 Actual	2014/2015 Actual	2015/2016 Actual	2016/17 Actual	Adopted 6/18/18		Difference (\$)
						2017/18 Budget Amendment	FINAL 2018/19 Budget Original	
SALARIES	\$ 115,374	\$ 105,361	\$ 105,426	\$ 115,885	\$ 114,948	\$ 105,000	\$ 110,866	\$ 5,866
BENEFITS	81,926	88,022	45,515	53,200	64,268	61,184	49,500	(11,684)
Operating Expenses	2012/2013 Actual	2013/2014 Actual	2014/2015 Actual	2015/2016 Actual	2016/17 Actual	2017/18 Budget Amendment	FINAL 2018/19 Budget Original	Difference (\$)
WORKSHOPS AND CONFERENCES	883	40	1,473	685	651	1,500	100	\$ (1,400)
PURCHASED SERVICES	6,299	6,823	2,483	3,762	3,965	42,000	35,000	(7,000)
FOOD	182,045	125,265	134,300	135,473	152,496	170,000	154,000	(16,000)
NON FOOD ITEMS	11,009	10,363	9,892	10,537	12,159	15,000	16,500	1,500
COMMODITIES EXPENSE	18,362	17,410	13,457	14,036	14,847	18,000	18,000	-
MISC SUPPLIES AND MATERIALS	2,034	338	597	90	245	294	250	(44)
EQUIPMENT/FURNITURE - NEW	1,212	-	7,358	-	-	-	7,000	7,000
DUES & FEES	2,058	1,804	3,204	1,634	1,670	1,700	2,000	300
CAPITAL OUTLAY - NON DEPR	-	-	606	5,216	845	3,590	500	(3,090)
Total Expenses	2012/2013 Actual	2013/2014 Actual	2014/2015 Actual	2015/2016 Actual	2016/17 Actual	2017/18 Budget Amendment	FINAL 2018/19 Budget Original	Difference (\$)
	\$ 421,202	\$ 355,426	\$ 324,311	\$ 340,518	\$ 366,094	\$ 418,268	\$ 393,716	\$ (24,552)

Increase (Decrease) For Year	(43,053)	2,003	2,110	1,265	1,605	4,391	41,143	36,752
Beginning Fund Balance	<u>43,426</u>	<u>373</u>	<u>2,376</u>	<u>4,486</u>	<u>5,751</u>	<u>7,356</u>	<u>11,747</u>	
Ending Fund Balance	<u><u>373</u></u>	<u><u>2,376</u></u>	<u><u>4,486</u></u>	<u><u>5,751</u></u>	<u><u>7,356</u></u>	<u><u>11,747</u></u>	<u><u>52,890</u></u>	